100

Determine value of a first set of assets that are currently being or recently were traded in a liquid market.
102

Determine value of a second set of assets that are not currently being or recently were traded in a liquid market.
104

Select an assets from the second set of assets.
106

Determine coefficients and variables for the asset via a regression analysis.   108

Determine the current value of the asset as a function of the coefficients and the prices of the variables.
110

Repeat blocks 106 to 110 for remaining assets in the second set of assets.
112

Determine value of the fund comprising the first and second sets of assets.   114

Figure 1

200

Determine a first amount by multiplying a first coefficient by a
difference between the most recent closing price of the asset and
the most recent price of a depository receipt.

202

Determine a second amount by multiplying a second coefficient
by a difference between the most recent closing price of the asset
and the second most recent closing price of the asset.

204

Determine a third amount by multiplying a third coefficient by a
difference between the most recent closing price of the
depository receipt and the second most recent closing price of
the depository receipt.

206

Determine a fourth amount by multiplying a fourth coefficient
by a rate of change of an index price.

208

Determine a fair value price for the asset by summing the
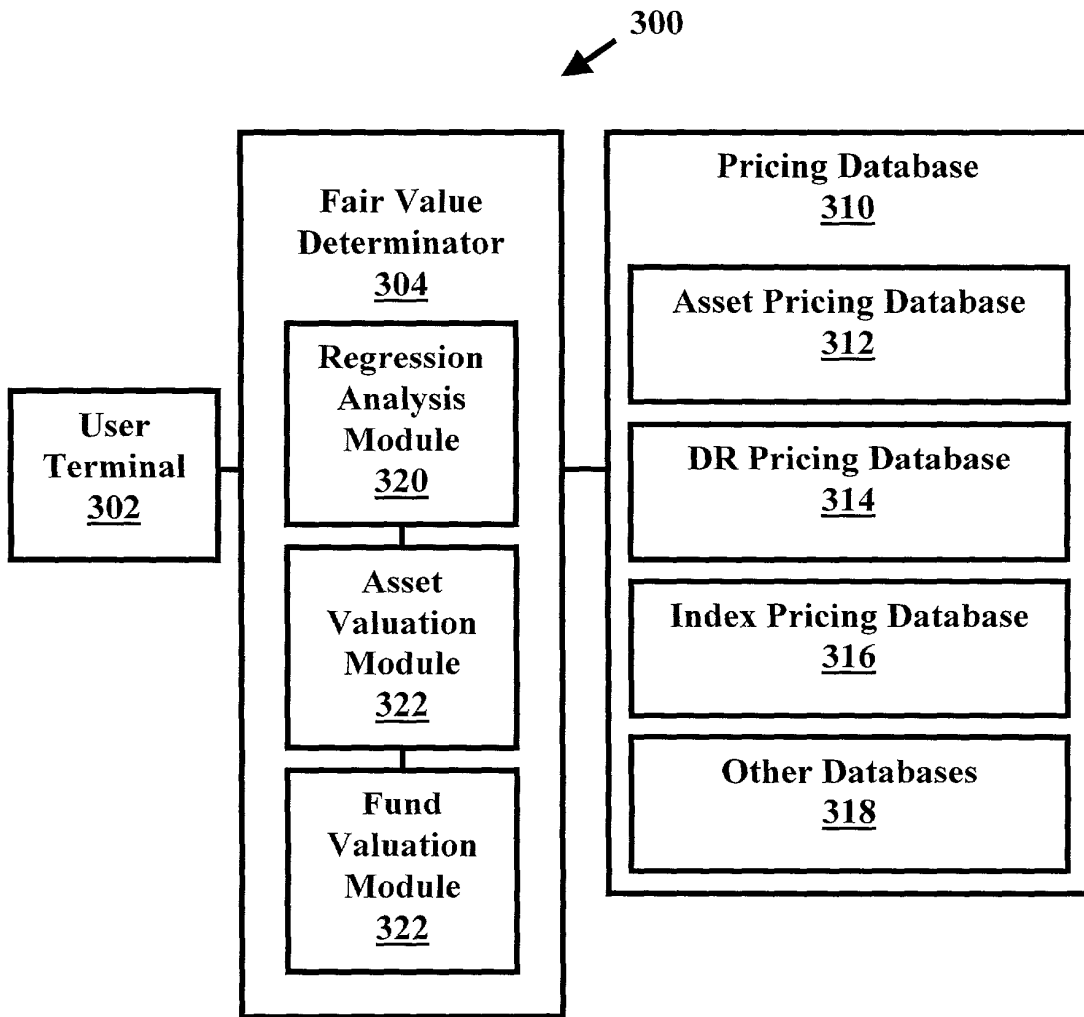amounts.   210

Figure 2

300

Pricing Database
310

Asset Pricing Database
312

DR Pricing Database
314

Index Pricing Database
316

Other Databases
318

**Fair Value
Determinator**
304

**Regression
Analysis
Module
320**

**Asset
Valuation
Module
322**

**Fund
Valuation
Module
322**

**User
Terminal
302**

Figure 3